

WFG Rate and Form Bulletin



To: All New Jersey Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: July 21, 2017

Bulletin No: NJ 2017-05

Subject: NJ Rating Bulletin Filing 2017-02 – Revisions to the Manual of Rates and Charges and to the Index to Manual of Forms, effective August 1, 2017

The New Jersey Land Title Insurance Rating Bureau has received approval for several revisions to the Manual of Rates and Charges and to the Index Manual of Forms. **These changes are applicable for all applications or orders for title insurance received on or after August 1, 2017. The attached versions of the Manual of Rates and Charges; the Index Manual of Forms; the Closing Protection Letter, Single Transaction, NJRB 6-07; and the United States Postal Service Endorsement, NJRB 5-09, are also effective on August 1, 2017.**

The **Closing Service Letter, NJRB 6-04**, has been withdrawn and replaced with the **ALTA Closing Protection Letter, Single Transaction, NJRB 6-07**. The newly adopted ALTA CPL widens the scope of covered conduct and the parties protected thereunder. The \$75.00 fee remains the same.

The **United States Postal Service Endorsement, NJRB 5-09**, was adopted in 1975 and was outdated. The revised form updates the reference to the presently existing ALTA title insurance policy and certain paragraphs contained therein.

Other technical revisions were made to the following Articles of the Manual of Rates and Charges in an effort to make those provisions clearer:

1. Article 1: Definitions
2. Article 2: Methods of Operation
3. Article 3: General Rules
4. Article 6: Settlement Charges
5. Article 9: Government or Charitable Transactions
6. Article 10: Endorsements
7. Capitalizing certain defined terms in Articles 1, 2, 4, 10 and in the Appendix.

Click the link below for the New Rate Manual

[New Jersey Rate Manual- 8/01/2017](#)

Click the link below for the New Index Manual of Forms

[NJRB Index of Forms- 8/01/2017](#)

Click the link below for the ALTA Closing Protection Letter, Single Transaction

[NJRB 6-07 Closing Protection Letter](#)

Click the link below for the United States Postal Service Endorsement

[NJRB 5-09 - United States Postal Service Endorsement](#)

In preparing for the implementation of the new forms and rate structure, we suggest that you confirm with your software supplier that the required revisions will be available to you by the effective date.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.